

Extractive Sector Transparency Measures Act - Annual Report



GRAYMONT

Reporting Entity Name	Graymont Limited					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	8/10/2020
Reporting Entity ESTMA Identification Number	E441551	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E024488 - Graymont Western Canada Inc., E732499 - Graymont (QC) Inc.					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Chris Davies			Date	8/10/2020	
Position Title	Vice President and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)	E024488 - Graymont Western Canada Inc., E732499 - Graymont (QC) Inc.				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Canada	Canada Revenue Agency	5,840,000							5,840,000	Income Taxes
Canada -Quebec	Provincial Government of Quebec	Brome-Missisquoi Regional County Municipality, Québec			200,000					200,000	Road levies
Canada -Alberta	Municipal District of Bighorn, Alberta		360,000							360,000	Property Taxes
Canada -Manitoba	Rural Municipality of Grahamdale, Manitoba		370,000							370,000	Property Taxes
Canada -Quebec	Ville St-Marc des Carrières, Québec				160,000					160,000	Road levies
Canada -Quebec	Provincial Government of Quebec	Revenu Québec	3,830,000							3,830,000	Income Taxes
Canada	Government of Canada	Ministre Des Finances			160,000					160,000	Permit Fees
Canada -British Columbia	Ts' kw' aylaxw First Nation			130,000						130,000	Royalties paid
United States of America	Government of United States of America	Internal Revenue Service	10,310,000							10,310,000	Income taxes
United States of America	Government of United States of America	United States Department of the Interior			270,000					270,000	Mining Claims
United States of America	Broadwater County, Montana		780,000							780,000	Property Taxes
United States of America	State of Nevada	Elko County Treasurer	310,000							310,000	Property taxes
United States of America	State of Nevada	Nevada Department of Taxation	900,000							900,000	Income taxes
United States of America	State of Utah	Millard County Treasurer	4,180,000							4,180,000	Property taxes
United States of America	State of Montana	Montana Department of Revenue	200,000							200,000	Property & Income taxes
United States of America	Township of Spring, Pennsylvania		460,000							460,000	Property taxes
United States of America	State of Utah	Trust Lands Administration		460,000						460,000	Royalties paid
United States of America	State of Utah	Utah State Tax Commission	240,000							240,000	Income taxes
United States of America	State of Wisconsin	Wisconsin Department of Revenue	110,000							110,000	Income taxes
New Zealand	New Zealand Government	New Zealand Petroleum & Minerals		100,000						100,000	Royalties paid
Australia	Queensland Government	Office of State Revenue (Queensland Treasury)		110,000						110,000	Royalties paid
Malaysia	Kuantan District	Pentadbir Tanah Daerah Kuantan (Land Department)		190,000						190,000	Royalties paid

Additional Notes:

The reporting currency is the Canadian dollar. Non-Canadian dollar payments have been converted using the exchange rate existing at the time the payment was recorded.

(a) Payments in New Zealand were paid in New Zealand Dollars
 (b) Payments in United States of America were made in US Dollars
 (c) Payments in Australia were made in Australian Dollars
 (d) Payments in Malaysia were made in Malaysian Ringgit

The range of exchange rates was as follows:
 (i) U.S. dollar to the Canadian dollar ranged from 1.3036 to 1.3467
 (ii) New Zealand dollar to the Canadian dollar ranged from 0.8759 to 0.9049
 (iii) Australian dollar to the Canadian dollar at 0.9003
 (iv) Malaysian Ringgit to the Canadian dollar ranged from 0.3168 to 0.3184

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Quebec	Bedford			200,000					200,000	Road levies
Canada -Alberta	Exshaw	360,000							360,000	Property Taxes
Canada -Manitoba	Faulkner	370,000							370,000	Property Taxes
Canada -Quebec	Calco - St-Marc			160,000					160,000	Road levies
Canada -Quebec	Marbleton			160,000					160,000	Permit Fees
Canada -British Columbia	Pavilion		130,000						130,000	Royalties
United States of America	Indian Creek	780,000							780,000	Property Taxes
United States of America	Pilot Peak	310,000							310,000	Property Taxes
United States of America	Cricket Mountain	4,180,000	460,000						4,640,000	Property taxes and royalties
United States of America	Pleasant Gap	460,000							460,000	Property Taxes
Australia	Calliope		110,000						110,000	Royalties
Malaysia	Tinjau Makmur		190,000						190,000	Royalties

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